

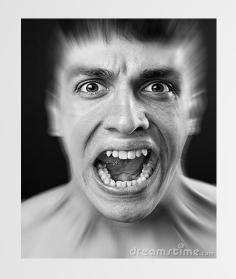
Proven Community Strategies

Business Location Decision-Making in Uncertain Political/Economic Times

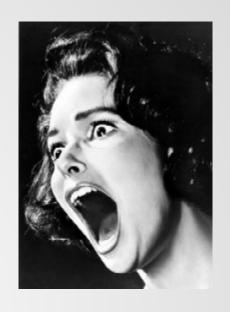
Ivan Baker, CEcD, AICP Tinley Park Economic Development



Oh No! Uncertain Times Ahead!













Be Confident that Your Community is Ready















Why Refer to Tinley Park?



- ☑ One of the strongest and most diversified economies in the Region:

 Manufacturing, Retail, Distribution, Health Care, Hospitality, Office,

 Higher Education, Government, Area's only Convention Center
- **☑** During Recession, among the few cities in the Midwest:
 - * Maintained AA+ Credit Rating (top 5 percent in nation)
 - * Balanced Budget even surplus
 - * No Tax Increase
 - * No Municipal Layoffs
 - * Net increase in new businesses





Only City in Nation:

Receiving All These National Awards

"America's Best Place to Raise Kids" - Bloomberg Business Week

"National Winner Econ. Dev. Excellence" - U.S. Department of Commerce

"Award for Municipal Excellence in Economic Development"

- National League of Cities

"Top 12 U.S. Cities for Leadership and Innovation" -

CoreNet Global



National Model

- 20th Largest City in Illinois 57,000
- Market \$89,000 income; 700,000 trade area
- 13th Largest Retail Center in Metro Chicago
- Low Unemployment Rate now at 6.7 percent
- Over 29,000 daytime employment
- Reduced Comm. Vacancy Rate 22.7% (2009) to 10.7% (2013)
- Home to 1,400 Businesses
- 165 Net New Businesses since 2008
- Only Class A Office Park on I-80 Corridor







Proven Strategies That are Working

Tinley Park, Schaumburg, and Champaign, Illinois

Allen, and Mansfield, Texas

Fishers, and Noblesville, Indiana

O'Fallon, and Lee's Summit, Missouri

Blaine, and Plymouth, Minnesota



The Successful... Stick to the Basics

- 1. Economic Development is the process of Creating Wealth
- 2. A strong, successful Community is a Great place to Live, Work, Invest, and Play.
- 3. Believe. Prepare. Maintain.







BELIEVE

- In Yourself
- In Your Community
- In Your Future
- In Your Businesses
- In the Private Sector
- In the Profit Motive







Policy for Excellence



- ☑ Broaden and Diversify the Tax Base
- ✓ Encourage Appreciation of Home and Business Values
- ✓ QualityDevelopmentRequirements
- **☑** POLICY over politics

Strategies for Quality

- Diversify Economy Jobs and Income
- Education
- Housing
- Control Crime
- Market Enhancement
- Planning and Zoning
- Protect and Enhance Investments
- Incentive Policy
- Financial Strength







Be Prepared

- Plan for Good and Bad Economies
- Be the Best you Can Be Don't Settle
- Honest, Transparent Government
- Be Competitive and Innovative
- Be Business Friendly
- Be Investor Friendly
- Build on Region Strengths



Maintain

- Code Enforcement
- Business Retention
- Show Your Pride
- First Impressions
- Quality*Quality*Quality













Communities Can Achieve Economic Development Success and Be Prepared for Uncertainty

Reduce Reliance on Other Government Funding or Grants

Be Self Supporting with a Diversified Economy

Consensus Building Government Leadership

Take Pride – Show Pride

Demand Quality and Excellence

Plan Ahead





Believe
Be Prepared
Maintain

